



**Political Contributions Policy**  
**Updated: November 20, 2019**

This policy will guide our approach to political contributions to U.S. candidates for political office who share and support Keurig Dr Pepper (“KDP”) values and interests.

The following criteria will be used in connection with KDP and Keurig Dr Pepper PAC (“KDP PAC”) contributions.

- The Candidate’s position on legislation or policy issues that affect KDP business activity.
- The Candidate’s district or state represents an area where KDP has operational facilities or employees.
- The Candidate’s service on key committee assignments or caucuses that deal with legislation or policy issues important to KDP operations and business growth.
- The Candidate’s current leadership role or potential leadership assignment to city, county or state legislatures or the U.S. Congress.

The KDP PAC receives voluntary contributions from management, employees, and members of the company’s board of directors to make political campaign contributions to U.S. federal and state political parties, committees and candidates. The KDP PAC and direct corporate contributions provide an important opportunity for KDP and its employees and board members to participate in the democratic process.

We believe that providing financial support to responsible candidates enables us to succeed as a company committed to growth, integrity and innovation.

All contributions and support of U.S. or state political parties, committees or candidates from the KDP PAC or corporate funds must be made in accordance with applicable campaign finance and disclosure laws.

Coercion of any employee to contribute to the KDP PAC to make any political contribution of any kind is unacceptable. Our employees have the right to be engaged in the political process in their individual capacity as they see fit and make political contributions of their own time and money to the candidates or parties of their choice.

All payments from the KDP PAC to support U.S. or state political parties, committees or candidates must be approved by the KDP PAC Executive Committee.